



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

LICENSE No. IA-2015-316211-1

IRANIAN TRANSACTIONS AND SANCTIONS REGULATIONS

LICENSE

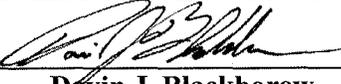
(Granted under the authority of one or more of 22 U.S.C. §§ 2349aa-9, 8501-51, 8701-85, 50 U.S.C. §§ 1601-51, 1701-06, Executive Orders 12957, 12959, 13059, 13599, and 13628, and 31 C.F.R. Parts 501 and 560.)

To: Omid Foundation (USA)
c/o Kirkland and Ellis LLP
655 Fifteenth Street NW
Washington, DC 20005
Attn: Diego Ortega

1. Based upon your request dated January 23, 2015, to the Office of Foreign Assets Control (the "Application"), the transactions and activities delineated herein are hereby authorized.
2. This License is granted upon the statements and representations made in the Application or otherwise filed with or made to the Treasury Department as a supplement to the Application, or is based on information otherwise available to the Treasury Department, and is subject to the condition, among others, that the Licensee will comply in all respects with all regulations, rulings, orders, and instructions issued by the Secretary of the Treasury under the authority of Section 505 of the International Security and Development Cooperation Act of 1985, Section 103 of the Comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010 (22 U.S.C. § 8512), Section 1245 of the National Defense Authorization Act for Fiscal Year 2012 (22 U.S.C. § 8513a), Section 218 of the Iran Threat Reduction and Syria Human Rights Act of 2012 (22 U.S.C. § 8725), the National Emergencies Act (50 U.S.C. §§ 1601-51), Section 203 of the International Emergency Economic Powers Act (50 U.S.C. § 1702), and the terms of this License.
3. The Licensee shall furnish and make available for inspection any relevant information, records, or reports requested by the Secretary of the Treasury or any other duly authorized officer or agency.
4. This License **expires on March 31, 2018**, and is not transferable. This License is subject to the authorities cited above, and any regulations and rulings issued pursuant thereto. It may be revoked or modified at any time at the discretion of the Secretary of the Treasury. If this License was issued as a result of willful misrepresentation on the part of the applicant, it may, at the discretion of the Secretary of the Treasury, be declared void from the date of its issuance or from any other date.
5. This License does not excuse compliance with any law or regulation (including reporting requirements) administered by the Office of Foreign Assets Control or another agency applicable to the transactions herein licensed, nor does it release the Licensee or third parties from civil or criminal liability for violation of any law or regulation.

Issued on behalf of the Secretary of the Treasury:

OFFICE OF FOREIGN ASSETS CONTROL

By 
Davin J. Blackborow
Assistant Director for Licensing

February 29, 2016
Date

SECTION 1 - AUTHORIZATION: Subject to the conditions and limitations stated herein, the Omid Foundation (USA) (the "Licensee") is hereby authorized to engage in transactions related to the provision of humanitarian assistance to disadvantaged young Iranian and Afghani women in Iran through the transfer of up to \$1.5 million, per each 12 month period covered by this license, as described in the Application.

SECTION 2 - CONDITIONS: (a) This License does not authorize the exportation or reexportation to Iran of any goods, technology or software, including any goods, technology or software controlled by the United States Department of Commerce under the Export Administration Regulations (15 C.F.R. Parts 730 *et seq.*), or by the United States Department of State under the International Traffic in Arms Regulations (22 C.F.R. Parts 120 *et seq.*).

(b) Any payment or transfer of funds through the U.S. financial system ordinarily incident and necessary to give effect to a transaction authorized by **SECTION 1** hereof must be effected in a manner consistent with 31 C.F.R. § 560.516 and may not involve the debiting or crediting of an "Iranian account," as such term is defined in 31 C.F.R. § 560.320.

(c) Except for transactions that may be prohibited by section 4 of Executive Order 13628, this License does not authorize any transactions otherwise prohibited by Executive Order 13628.

SECTION 3 - WARNINGS: (a) Except as authorized in **SECTION 1** hereof, nothing in this License authorizes transactions prohibited by the Iranian Transactions and Sanctions Regulations (31 C.F.R. Part 560), by Executive Orders 12957, 12959, 13059, 13599, or 13628, or by any other laws or regulations administered by the Office of Foreign Assets Control. In particular, please note that the Weapons of Mass Destruction Proliferators Sanctions Regulations (31 C.F.R. Part 544) and the Global Terrorism Sanctions Regulations (31 C.F.R. Part 594) may prohibit transactions ordinarily incident to activities authorized in **SECTION 1** of this License, including transactions with financial institutions or other persons whose property and interests in property are blocked pursuant to one or both of these authorities.

(b) The authorization set forth in this License applies only to laws and regulations administered by the Office of Foreign Assets Control, and should not be interpreted to excuse the Licensee from compliance with other laws, regulations, orders or rulings to which it may be subject.

(c) This License does not authorize any transactions that occurred prior to the date of its issuance.

(d) Any transfer of funds through the U.S. financial system pursuant to the authorizations set forth in **SECTION 1** hereof should reference the number of this License to avoid blocking or rejection of the transfer.

SECTION 4 - RECORDKEEPING AND REPORTING REQUIREMENTS: (a) The Licensee is subject to the recordkeeping and reporting requirements of, *inter alia*, 31 C.F.R. §§ 501.601 and 501.602, including the requirement to maintain records concerning the transactions undertaken pursuant to this License for a period of five years. Such records shall clearly demonstrate the applicability of the authorization set forth in **SECTION 1** hereof.

(b) The Licensee is required to submit reports on a quarterly basis, providing information including, but not limited to, a detailed description of the services exported or reexported to Iran, any Iranian NGOs, Government of Iran entities, Iranian financial institutions, or other Iranian persons involved in the activities; the dollar amounts of any transfers to Iran; and the beneficiaries of those transfers. Reports should reference this **License No. IA-2015-316211-1** and must be filed with the Licensing Division, Office of Foreign Assets Control, U.S. Department of the Treasury, 1500 Pennsylvania Avenue, N.W., Washington, D.C. 20220, and with the Office of Sanctions Policy and Implementation, U.S. Department of State, 2201 C Street, NW, Washington, DC 20520.

SECTION 5 - PRECEDENTIAL EFFECT: The authorization contained in this License is limited to the transactions specified in the Application.
